



California State
University
Sacramento
Foundation

Executive Director

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January 27, 2005

RE: Letter of Endorsement
Jeff Baize of Brookhurst Development

I have had the pleasure of knowing and working with Jeff Baize on behalf of California State University, Sacramento in regards to the development of our future student housing on campus. Mr. Baize led a successful team in a proposal to develop a \$250 million student-housing project and was one of three finalists selected over a number of the nations largest and most reputable development firms.

His expertise in financing public facilities, particularly student housing for public universities, which include statistics on student housing and "off balance sheet" issues, was instrumental in the development of this project. Jeff has an in depth understanding of balance sheet issues for public institutions and a wealth of knowledge in procurement of extraordinarily low cost financing for university and other public projects.

Not only is Jeff extremely knowledgeable in financing public facilities, he also has a high level of competency in the development and construction industries. He has developed strong relationships with prominent construction firms and building industry professionals.

Jeff has a very strong work ethic. I thoroughly appreciate his dedication, professionalism and abilities. I would highly recommend him to anyone seeking invaluable assistance in regards to school finance and the development of complex project proposals.

Sincerely,

A handwritten signature in blue ink, appearing to read "Matthew Altier".

Matthew Altier
Vice President, Capital Planning & Resource Planning
Executive Director of CSUS Foundation

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Service —
Partners with
the University