

NATOMAS UNIFIED SCHOOL DISTRICT
1901 ARENA BOULEVARD • SACRAMENTO, CA 95834

DAVID TOOKER, DISTRICT SUPERINTENDENT

August 28, 2003

To Whom this May Concern

RE: Letter of Endorsement

I first met Jeff Baize of Brookurst Corp when he and other representatives of The Eastridge Companies met with me, Dave Tooker, the Superintendent of Natomas Unified School District, and Mike Morman, the Director of Facilities and Planning. Our meeting was a discussion of how their development team could assist the District in the construction of our second high school (Inderkum High School). It was obvious that Mr. Baize had done his homework and had already familiarized himself with our project.

The District was planning on going out for a General Obligation Bond in November 2002. Only a portion of the Bond would go towards the payment of the high school construction. The Board of Trustees desired to have the first issuance of the Bond be used for a variety of other projects throughout the District. The District needed a way to start the construction of the high school without needing cash up front and having to wait for State funding. Jeff Baize was instrumental in convincing the Administration and the Board of Trustees of the benefit of a Lease Leaseback approach to the financing and management of the construction of Inderkum High School.

Mr. Baize was the development team's lead person on this project. Mr. Baize spearheaded the coordination of the financing and construction. This project is breaking new ground, not only in the financing but also in the management of the construction of the school. Jeff Baize made sure well in advance of any key deadline that the underwriter, bond counsel, contractors, and the District were prepared for it. Because this project was breaking new ground, Jeff Baize immersed himself in the laws of Lease Leaseback financing to the point of visiting legislators and attending legislative hearings on this issue. I am convinced that Mr. Baize is currently one of the foremost experts on Lease Leaseback financing in the state.

I appreciate the determination and hard work Jeff Baize invested in the Inderkum High School construction project to get it started and well under way. The project is currently proceeding on schedule, and I foresee no problem with it being completed on time (August 2004) and at the price agreed upon.

Sincerely,



John H. Christ

Assistant Superintendent, Business Services

"Linking students to their future"

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